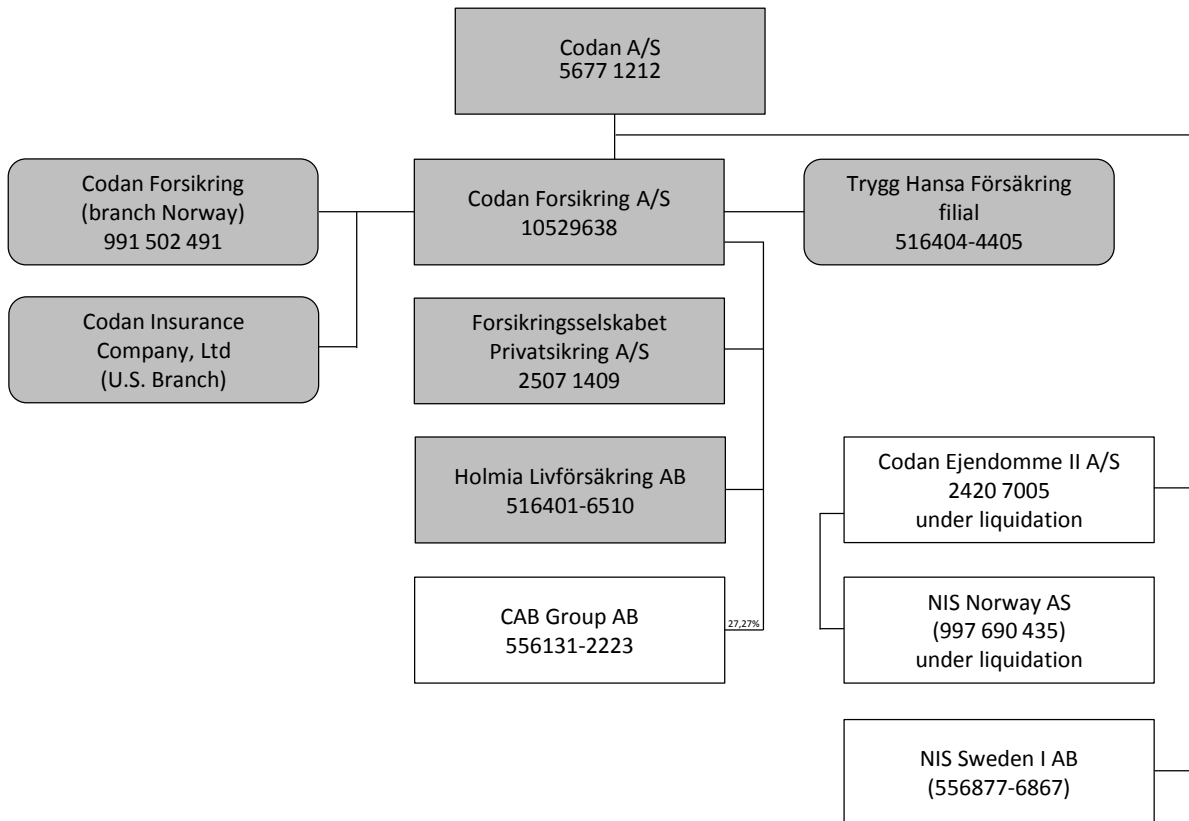


The Codan Group



- = Regulated Company
- = Legal entity
- = Regulated Branch